

Income Statement	SY19-20	SY20-21	SY21-22	SY22-23	SY23-24	SY24-25	SY25-26	SY26-27	SY27-28	NOTES
Students	661	668	666	670	673	673	673	673	673	Includes 25 Pre-K
Employees										
Instructional	-	-	-	108	107	107	107	107	107	
Support	-	-	-	7	8	8	8	8	8	*SLP move from PT to FT
Admin	-	-	-	13	13	13	13	13	13	
Total Employees	-	-	-	128	128	128	128	128	128	
Revenue										
Local Revenue	927,110	1,014,347	1,177,394	1,158,546	1,267,487	1,290,296	1,290,312	1,290,328	1,290,345	\$1,360 Prop C rate
State Revenue	7,705,645	7,982,844	7,512,926	10,406,813	11,006,497	10,739,210	10,853,823	10,969,798	11,087,157	620 ADA at 948 WADA ; \$11k Per WADA
Federal Revenue	1,532,080	1,878,510	2,518,672	3,649,504	2,811,396	1,618,370	1,658,960	1,700,687	1,743,585	SY23-24 Includes \$1.2M ESSER III.
Private Grants and Donations	525,025	255,349	358,140	225,000	-	-	-	-	-	
Earned Fees	1,701,841	616,090	818,153	24,365	-	-	-	-	-	
Total Revenue	12,391,700	11,747,139	12,385,285	15,464,229	15,085,380	13,647,877	13,803,094	13,960,813	14,121,087	
Operating Expense										
Salaries	5,592,472	5,760,846	6,612,279	7,640,145	7,745,169	7,977,524	8,216,849	8,463,355	8,717,256	6% increaase FY24. 3% FY25 and beyond
Benefits and Taxes	1,471,040	1,572,421	1,779,925	1,977,358	2,118,122	2,268,090	2,384,407	2,509,041	2,601,001	15% Benefits increase; 10% FY25 and beyond
Staff-Related Costs	121,039	126,014	78,886	140,729	135,364	139,425	124,751	128,493	132,348	Vendor expenses 3% increase each year
Occupancy Service	456,460	515,544	509,311	627,615	597,470	581,394	598,836	616,801	635,305	
Student Expense, Direct	504,775	596,667	971,376	1,211,281	1,102,496	1,129,389	986,969	1,016,578	1,047,075	
Student Expense, Indirect	775,065	566,141	557,563	688,506	559,275	576,053	593,335	611,135	629,469	
Office & Business Expense	359,932	376,507	404,173	426,824	419,429	432,012	444,972	458,321	472,071	
Transportation	677,228	777,560	716,314	1,070,844	1,023,756	1,054,469	1,049,766	1,081,259	1,113,697	
Total Operating Expense	9,958,010	10,291,701	11,629,826	13,783,301	13,701,080	14,158,355	14,399,885	14,884,983	15,348,222	
Net Operating Income	2,433,690	1,455,439	755,459	1,680,927	1,384,300	-510,479	-596,791	-924,170	-1,227,135	
Interest, Depreciation										
Interest	156,536	156,536	156,536	156,528	156,528	156,528	156,528	156,528	156,528	
Facility Improvements	145,521	131,184	255,545	1,391,893	200,000	-	-	-	-	*\$200k (Architect & contingency)
Total Expenses	10,260,067	10,579,421	12,041,907	15,331,723	14,057,608	14,314,883	14,556,413	15,041,512	15,504,750	
Net Income	2,131,633	1,167,719	343,378	132,506	1,027,772	-667,007	-753,319	-1,080,698	-1,383,663	
Analysis	SY19-20	SY20-21	SY21-22	SY22-23	SY23-24	SY24-25	SY25-26	SY26-27	SY27-28	
Beginning Cash Balance	2,575,801	4,710,940	5,882,527	6,232,076	6,364,582	7,392,354	6,725,347	5,972,028	4,891,330	
Net cash in	2,135,139	1,171,587	349,549	132,506	1,027,772	-667,007	-753,319	-1,080,698	-1,383,663	
Ending Cash Balance	4,710,940	5,882,527	6,232,076	6,364,582	7,392,354	6,725,347	5,972,028	4,891,330	3,507,667	
Days of Cash	168	203	189	152	192	171	150	119	83	
Gross Margin	17%	10%	3%	1%	7%	-5%	-5%	-8%	-10%	
Fund Balance	46%	56%	52%	42%	53%	47%	41%	33%	23%	